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Office of Social Affairs and Labor - M/AdN

Alternative Foundation for Development

License No. 380

Alternative Development Foundation

License No. (380)

Financial statementsAnd supplementary explanations

For the year ending December 31, 2025

مؤسسة بديل للتنمية
Badeel Foundation for Development
BFD

Office of Social Affairs and Labor - M/AdN

Alternative Foundation for Development

License No. 380

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Statement of Financial Position as at 31/12/2025

All amounts in US Dollars

2025	Note	Description
		Assets
		Current Assets
	3	**Cash and Cash Equivalents**
1,553.23		Al-Kuraimi Bank - Account No. 3092936111
5,768.81		Al-Kuraimi Bank - Account No. 3169052432
		Accounts Receivable
200.00		Manager's Advance
7,522.04		**Total Current Assets**
	4	**Fixed Assets**
		Furniture
120.00		Institution Chairs
300.00		Institution Tables
		Computers, Printers and Accessories
790.00		Laptop Computers
521.20		Epson Printer Model 5890
501.00		Starlink - 4th Generation
		Electrical Equipment and Accessories
2,300.00		Solar Power System for the Institution
4,532.20		**Total Fixed Assets**
12,054.24		**Total Assets**
		Liabilities and Equity
		Current Liabilities
		Accounts Payable
5,995.00		Accrued Unpaid Expenses
5,995.00		**Total Current Liabilities**

Statement of Financial Position as at 31/12/2025

All amounts in US Dollars

2025	Note	Description
	4	**Accumulated Depreciation and Provisions**
2.83		Accumulated Depreciation - Furniture
39.97		ulated Depreciation - Computers, Printers and Accessories
3.78		ulated Depreciation - Electrical Equipment and Accessories
46.58		**Total Accumulated Depreciation and Provisions**
		Surplus and Deficit
6,012.66		Net Surplus/(Deficit)
12,054.24		**Total Liabilities and Equity**

Administration **Accounts**

ment of Activities for the Fiscal Year Ended 31/12/

All amounts in US Dollars

2025	Description
	Revenues
68,554.43	Revenue from UN WOMAN Project
27,173.81	from CARE 'My City for Peace and Community Security' Project
95,728.24	**Total Revenues**
	Expenses
10.00	Advertisement for a Trainer on the Institution's Page
1,500.00	Contracting with an Entrepreneurship Trainer
1,500.00	Hall Rental
20.00	Printing of Training Banner
300.00	Providing Stationery for Training
1,800.00	Providing a Pastry Meal for Female Trainees
1,770.00	Providing Transportation Allowance for Female Trainees
869.00	Comprehensive Media Coverage of the Project
600.00	Project Manager Fee
420.00	Project Coordinator Fee
300.00	Financial Accountant Fee
300.00	Logistics Officer Fee
300.00	Monitoring and Evaluation Officer Fee
4,000.00	se of Suitable Goods for Each Woman According to Her Project
10.00	Sponsored Advertisement for the Kiosk Construction Deal
30,000.00	Contracting with One or More Carpenters to Prepare 30 Kiosks
2,000.00	Purchase and Furnishing with Reed Mats
1,000.00	Mural Painting on Market Walls
8,775.00	l street lighting lamps for side streets with installation of bases
300.00	Metal Signboard
500.00	Community Committees Trainer
500.00	Training Hall for Community Committees
200.00	Stationery for Training Community Committees
420.00	Transportation Allowance for Community Committees Training
30.00	Training Banner for Community Committees

ment of Activities for the Fiscal Year Ended 31/12/

All amounts in US Dollars

2025	Description
60.00	Documentation of Community Committees Training
75.00	Facilitator for Community Committees Training
700.00	Refreshment Break for Community Committees Training
60.00	Banner for Implementing Awareness Sessions
60.00	Jackets for Awareness Session Implementers
600.00	Facilitator for Implementing Awareness Sessions
100.00	Documentation of Implementing Awareness Sessions
30.00	Event Banner
900.00	Metal Sign for the Market
300.00	Logo Design and Printing of Donor's Logo in the Market
1,700.00	Souvenir Gifts for Invited Guests
750.00	Jackets for the Work Team
900.00	Media Coverage
100.00	Program Host
200.00	Event Hall
150.00	Audio Equipment Rental for the Hall
500.00	Decoration and Ornamentation in the Market and Hall
250.00	Musical Band
500.00	Musical Band - Gifts and Competitions
900.00	Hospitality for Market Guests
700.00	Coffee Break (Pastries - Juice - Water and Tea)
150.00	Event Cake
200.00	Event Honor (Shield)
800.00	Foldable Metal Chairs for Women Working in the Market
600.00	Plastic Chairs
160.00	Plastic Trash Bins
750.00	Installation of Surveillance Cameras in the Market
5,000.00	stem with Lithium Battery and 12 Panels, Including Installation
600.00	Solar-Powered Fans
500.00	Painting the Market Walls
500.00	Lighting (adding lighting to the market
250.00	Organizing Committee for the Event
600.00	Project Coordination Consultant
600.00	Monitoring and Evaluation Consultant
450.00	Finance Consultant

ment of Activities for the Fiscal Year Ended 31/12/

All amounts in US Dollars

2025	Description
300.00	Project Stationery
280.00	Tables
450.00	Community Initiatives Consultant
500.00	iner for training 16 young men and women from the initiatives
500.00	raining Hall for 16 Young Men and Women from the Initiatives
200.00	ɜes - training of 16 young men and women from the initiatives
560.00	: for Training of 16 Young Men and Women from the Initiatives
30.00	ning Course for 16 Young Men and Women from the Initiatives
60.00	ı of Training for 16 Young Men and Women from the Initiatives
700.00	: for Training of 16 Young Men and Women from the Initiatives
800.00	Funding for 4 Initiatives to Implement 4 Mural Paintings
1,600.00	ɔn of 2 Short Videos Expressing Peace and Community Security
3,575.00	ɔwered street lighting lamps for side streets, 400-watt capacity
30.00	Sponsored Advertisement for a Trainer
75.00	tor for Training 16 Young Men and Women from the Initiatives
100.00	Documentation for Initiatives Implementing 4 Mural Paintings
140.00	Sponsored Advertisement
400.00	Wall Painting Expressing Peace and Community Security
250.00	Supervision of Lighting Works
1,000.00	Repairing the Wall of the Women's Market
89,669.00	**Total Expenses**
	Depreciation
2.83	Depreciation - Furniture
39.97	Depreciation - Computers, Printers and Accessories
3.78	Depreciation - Electrical Equipment and Accessories
46.58	**Total Depreciation**
6,012.66	**Net Surplus/(Deficit)**

Administration Accounts

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Office of Social Affairs and Labor - Aden

Badil Foundation for Development

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Schedule of Fixed Assets and the Depreciation Charged on Them as at 31 \ 12 \2025

Net Book Value of Asset	Accumulated Depreciation 2025	Depreciation 2025			Quantity	Location	Asset Condition	Purchase Date	Accumulated Depreciation up	Total Asset Value				Asset	No.
		Amount	Rate	iod (Da						Total	Disposa	ddition	Amount		
														Furniture	
119.80	0.20	0.20	20%	3	6.00	inistration Of	Excellent	29/12/2025	-	120.00	-	-	120.00	Chairs	1
297.37	2.63	2.63	20%	16	6.00	inistration Of	Excellent	16/12/2025	-	300.00	-	-	300.00	Tables	2
									-	-				Computers, Printers and Accessories	
399.34	0.66	0.66	20%	3	2.00	inistration Of	Excellent	29/12/2025	-	400.00	-	-	400.00	Laptop	1
356.02	33.98	33.98	20%	159	2.00	inistration Of	Excellent	26/7/2025	-	390.00			390.00	Laptop	2
498.80	2.20	2.20	20%	8	1.00	inistration Of	Excellent	24/12/2025	-	501.00	-	-	501.00	Starlink - 4th Generation	4
518.06	3.14	3.14	20%	11	1.00	inistration Of	Excellent	21/12/2025	-	521.20	-	-	521.20	Epson Printer	3
									-	-				Electrical Equipment and Accessories	
2,296.22	3.78	3.78	20%	3	1.00	inistration Of	Excellent	29/12/2025	-	2,300.00			2,300.00	Solar Power System	1
4,485.62	46.58	46.58	-	-					-	4,532.20	-	-	4,532.20	Total	

Administration

Accounts

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Badeel Foundation
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Office of Social Affairs and Labor - Aden

Badil Foundation for Development

License No. 380

Trial Balance of Badil Foundation for Development, Year End 2025

Currency: US Dollar

From Date: 2025/01/01 To Date: 2025/12/31

Closing Credit Balanc	Closing Debit Balance	Account	#
0.00	12,054.24	Assets	1
0.00	7,522.04	Current Assets	11
0.00	7,322.04	Cash and Cash Equivalents	13
0.00	7,322.04	Cash in Banks	131
0.00	1,553.23	Al-Kuraimi Bank - Account No. 3092936111	1312
0.00	5,768.81	Al-Kuraimi Bank - Account No. 3169052432	1313
0.00	200.00	Accounts Receivable	122
0.00	200.00	Manager's Advance	1221
0.00	4,532.20	Fixed Assets	12
0.00	420.00	Furniture	1201
0.00	120.00	Institution Chairs	12011
0.00	300.00	Institution Tables	12012
0.00	1,812.20	Computers, Printers and Accessories	1202
0.00	790.00	Laptop Computers	12021
0.00	521.20	Epson Printer Model 5890	12022
0.00	501.00	Starlink - 4th Generation	12023
0.00	2,300.00	Electrical Equipment and Accessories	1203
0.00	2,300.00	Solar Power System for the Institution	12031
6,041.58	0.00	Liabilities and Equity	2
5,995.00	0.00	Current Liabilities	21
5,995.00	0.00	Accounts Payable	235
5,995.00	0.00	Accrued Unpaid Expenses	238
46.58	0.00	Accumulated Depreciation and Provisions	22
2.83	0.00	Accumulated Depreciation - Furniture	221
39.97	0.00	Accumulated Depreciation - Computers, Printers and Accessories	222
3.78	0.00	Accumulated Depreciation - Electrical Equipment and Accessories	223
0.00	89,715.58	Expenses	3
0.00	89,669.00	Project Expenses	36

Office of Social Affairs and Labor - Aden

Badil Foundation for Development

License No. 380

Trial Balance of Badil Foundation for Development, Year End 2025

Currency: US Dollar

From Date: 2025/01/01 To Date: 2025/12/31

Closing Credit Balanc	Closing Debit Balance	Account	#
0.00	10.00	Advertisement for a Trainer on the Institution's Page	361
0.00	1,500.00	Contracting with an Entrepreneurship Trainer	362
0.00	1,500.00	Hall Rental	363
0.00	20.00	Printing of Training Banner	364
0.00	300.00	Providing Stationery for Training	365
0.00	1,800.00	Providing a Pastry Meal for Female Trainees	366
0.00	1,770.00	Providing Transportation Allowance for Female Trainees	367
0.00	869.00	Comprehensive Media Coverage of the Project	368
0.00	600.00	Project Manager Fee	369
0.00	420.00	Project Coordinator Fee	370
0.00	300.00	Financial Accountant Fee	371
0.00	300.00	Logistics Officer Fee	372
0.00	300.00	Monitoring and Evaluation Officer Fee	373
0.00	4,000.00	Purchase of Suitable Goods for Each Woman According to Her Project	374
0.00	10.00	Sponsored Advertisement for the Kiosk Construction Deal	375
0.00	30,000.00	Contracting with One or More Carpenters to Prepare 30 Kiosks	376
0.00	2,000.00	Purchase and Furnishing with Reed Mats	377
0.00	1,000.00	Mural Painting on Market Walls	378
0.00	8,775.00	Purchase, Supply and Installation of Solar-Powered Street Lamps for Side Streets, Including Mounting Bases, Fixings and All Necessary Works	379
0.00	300.00	Metal Signboard	380
0.00	500.00	Community Committees Trainer	381
0.00	500.00	Training Hall for Community Committees	382
0.00	200.00	Stationery for Training Community Committees	383
0.00	420.00	Transportation Allowance for Community Committees Training	384
0.00	30.00	Training Banner for Community Committees	385
0.00	60.00	Documentation of Community Committees Training	386
0.00	75.00	Facilitator for Community Committees Training	387
0.00	700.00	Refreshment Break for Community Committees Training	388

Trial Balance of Badil Foundation for Development, Year End 2025

Currency: US Dollar

From Date: 2025/01/01 To Date: 2025/12/31

Closing Credit Balanc	Closing Debit Balance	Account	#
0.00	60.00	Banner for Implementing Awareness Sessions	389
0.00	60.00	Jackets for Awareness Session Implementers	390
0.00	600.00	Facilitator for Implementing Awareness Sessions	391
0.00	100.00	Documentation of Implementing Awareness Sessions	392
0.00	30.00	Event Banner	393
0.00	900.00	Metal Sign for the Market	394
0.00	300.00	Logo Design and Printing of Donor's Logo in the Market	395
0.00	1,700.00	Souvenir Gifts for Invited Guests	396
0.00	750.00	Jackets for the Work Team	397
0.00	900.00	Media Coverage	398
0.00	100.00	Program Host	399
0.00	200.00	Event Hall	400
0.00	150.00	Audio Equipment Rental for the Hall	401
0.00	500.00	Decoration and Ornamentation in the Market and Hall	402
0.00	250.00	Musical Band	403
0.00	500.00	Musical Band - Gifts and Competitions	404
0.00	900.00	Hospitality for Market Guests	405
0.00	700.00	Coffee Break (Pastries - Juice - Water and Tea)	406
0.00	150.00	Event Cake	407
0.00	200.00	Event Honor (Shield)	408
0.00	800.00	Foldable Metal Chairs for Women Working in the Market	409
0.00	600.00	Plastic Chairs	411
0.00	160.00	Plastic Trash Bins	412
0.00	750.00	Installation of Surveillance Cameras in the Market	413
0.00	5,000.00	15 kW Solar Power System with Lithium Battery and 12 Panels, Including Installation	414
0.00	600.00	Solar-Powered Fans	415
0.00	500.00	Painting the Market Walls	416
0.00	500.00	Lighting (adding lighting to the market	417

Trial Balance of Badil Foundation for Development, Year End 2025

Currency: US Dollar

From Date: 2025/01/01 To Date: 2025/12/31

Closing Credit Balanc	Closing Debit Balance	Account	#
0.00	250.00	Organizing Committee for the Event	418
0.00	600.00	Project Coordination Consultant	419
0.00	600.00	Monitoring and Evaluation Consultant	420
0.00	450.00	Finance Consultant	421
0.00	300.00	Project Stationery	422
0.00	280.00	Tables	425
0.00	450.00	Community Initiatives Consultant	427
0.00	500.00	Trainer for training 16 young men and women from the initiatives	428
0.00	500.00	Training Hall for 16 Young Men and Women from the Initiatives	429
0.00	200.00	Stationery for training and trainees - training of 16 young men and women from the initiatives	430
0.00	560.00	Transportation Allowance for Training of 16 Young Men and Women from the Initiatives	431
0.00	30.00	Banner for Training Course for 16 Young Men and Women from the Initiatives	432
0.00	60.00	Documentation of Training for 16 Young Men and Women from the Initiatives	433
0.00	700.00	Refreshment Break for Training of 16 Young Men and Women from the Initiatives	434
0.00	800.00	Funding for 4 Initiatives to Implement 4 Mural Paintings	435
0.00	1,600.00	Production and Publication of 2 Short Videos Expressing Peace and Community Security	436
0.00	3,575.00	Solar-powered street lighting lamps for side streets, 400-watt capacity	437
0.00	30.00	Sponsored Advertisement for a Trainer	439
0.00	75.00	Facilitator for Training 16 Young Men and Women from the Initiatives	440
0.00	100.00	Documentation for Initiatives Implementing 4 Mural Paintings	441
0.00	140.00	Sponsored Advertisement	442
0.00	400.00	Wall Painting Expressing Peace and Community Security	443
0.00	250.00	Supervision of Lighting Works	444
0.00	1,000.00	Repairing the Wall of the Women's Market	450
0.00	46.58	Depreciation Expenses	37
0.00	2.83	Depreciation Expense - Furniture	3701
0.00	39.97	Depreciation Expense - Computers, Printers and Accessories	3702
0.00	3.78	Depreciation Expense - Electrical Equipment and Accessories	3703

Office of Social Affairs and Labor - Aden

Badil Foundation for Development

License No. 380

Trial Balance of Badil Foundation for Development, Year End 2025

Currency: US Dollar

From Date: 2025/01/01 To Date: 2025/12/31

Closing Credit Balanc	Closing Debit Balance	Account	#
95,728.24		Revenues	4
95,728.24	0.00	Project Revenues	43
68,554.43	0.00	Revenue from UN WOMAN Project	4301
27,173.81	0.00	Revenue from CARE 'My City for Peace and Community Security' Project	4302
101,769.82	101,769.82	Final Total	

Administration

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مؤسسة بديل للتنمية
Badeel Foundation for Development
BFD

Ministry of Social Affairs and Labor – Aden Office
Badeel Foundation for Development
License No. 380

Notes Supplementing the Financial Statements as at 31 December 2025

1- 1. Information about the Foundation:

1.1 Name: Badeel Foundation for Development.

1.2 Head Office: Republic of Yemen – Aden Governorate – Seera District – Hassan Ali Street – Update Institute Building.

1.3 License Number: License No. (380), issued by the Ministry of Social Affairs and Labor – Aden.

1.4 Objectives of the Foundation:

Through its programs and activities, the Foundation seeks to achieve several key objectives, including:

- Promoting sustainable development in communities and helping them move from consumption to production.
- Building the capacities and skills of young men and women and preparing them for the labor market.
- Empowering low-income families through small income-generating projects.
- Developing community businesses and crafts through research and studies.
- Supporting women and encouraging their participation in community development.

- Providing an effective humanitarian response during emergencies and crises.

1.5 Financial Year: The financial year begins on 1 January 2025 and ends on 31 December 2025.

2- 2. Basis for Preparing the Financial Statements:

The accompanying financial statements are presented in the country's functional currency, the Yemeni rial. They have been prepared using the accrual basis of accounting, in accordance with accounting standards applicable to non-profit organizations, and using the historical-cost principle unless otherwise stated in the accounting policies.

3- 3. Significant Accounting Policies

3.1 Revenue Recognition:

Donations and grants are recognized when the Foundation obtains the right to receive them and satisfies the grant conditions. Donations in kind are recorded at fair value on the date they are received.

3.2 Expenses:

General and administrative expenses, as well as activity-related expenses, are recorded when they are incurred, in accordance with the accrual basis of accounting.

3.3 Cash and Cash Equivalents:

Cash and cash equivalents include cash on hand, current-account balances, and short-term deposits.

3.4 Property, Plant and Equipment:

Property, plant and equipment are recorded at cost and depreciated using the straight-line method over the estimated useful life of each asset category.

Note 3 – Cash and Cash Equivalents:

Cash and cash equivalents comprise the balances of current accounts held with Al-Kuraimi Bank, as shown below. The amounts are presented in Yemeni rials in the financial report, using the functional currency.

The bank statements show the balances in U.S. dollars. They were translated using the closing exchange rate of YER 1,550 per USD, as shown in the bank statement provided at the time of reconciliation and at the end of the financial year on 31 December 2025.

Yemeni rials	U.S. dollars	Cash and cash equivalents
2,407,506.50	1553.23$	Al-Kuraimi Bank – Account No. 3092936111
8,941,655.50	5768.81$	Al-Kuraimi Bank – Account No. 3169052432

Ministry of Social Affairs and Labor – Aden Office

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Note 4 – Property, Plant and Equipment, Depreciation and Accumulated Depreciation:

Fixed Assets and Depreciation Schedule as at 31 December 2025

No.	Asset	Gross asset value				Accumulated	Purchase date	Asset condition	Location	Quantity	Depreciation 2025			Accumulated depreciation 2025	Net asset value
		Amount	Additions	Disposals	Total						Period (days)	Rate	Amount		
	Furniture														
1	Chairs	186,000.00	-	-	186,000.00	-	29/12/2025	Excellent	Administration office	6.00	3	20 %	305.75	305.75	185,694.25
2	Tables	465,000.00	-	-	465,000.00	-	16/12/2025	Excellent	Administration office	6.00	16	20 %	4,076.71	4,076.71	460,923.29
	Computers, printers and accessories	-			-	-									
1	Laptop	620,000.00	-	-	620,000.00	-	29/12/2025	Excellent	Administration office	2.00	3	20 %	1,019.18	1,019.18	618,980.82
2	Laptop	604,500.00			604,500.00	-	26/07/2025	Excellent	Administration office	2.00	159	20 %	52,666.03	52,666.03	551,833.97
4	Starlink – fourth generation	776,550.00	-	-	776,550.00	-	24/12/2025	Excellent	Administ	1.00	8	20 %	3,404.05	3,404.05	773,145.95

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Ministry of Social Affairs and Labor
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						ion office									
802,990.71	4,869.29	4,869.29	20 %	11	1.00	Administration office	Excellent	21/12/2025	-	807,860.00	-	-	807,860.00	Epson printer	3
0									-	-				Electrical equipment and accessories	
3,559,139.73	5,860.27	5,860.27	20 %	3	1.00	Administration office	Excellent	29/12/2025	-	3,565,000.00			3,565,000.00	Solar energy system	1
		72,201.29	-	-					-	7,024,910.00	-	-	7,024,910.00	Total	

Administration

Accounts



