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مكتب المحاسب القانوني
وليد سليم سالم بن جوبح

اليمن - عدن - المنصورة - شارع القصر
713792995-781444983-781444982

Alternative Development Foundation

License No. (380)

Financial statements and independent auditor's report

For the year ending December 31, 2025

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Independent Auditor's Report

To the esteemed / Alternative Development Foundation - Aden

Opinion

We have audited the accompanying financial statements of the Badil Development Association/Foundation, which consist of the Statement of Financial Position as of December 31, 2025, and the Statement of Activities ended on that date, in addition to supplementary notes including a summary of significant accounting policies.

In our opinion, the accompanying financial statements fairly present, in all material respects, the financial position of the association/institution as of December 31, 2025, and the results of its activities for the year then ended, in accordance with the approved accounting framework and in compliance with financial reporting standards.

Basis of opinion

We conducted the audit in accordance with International Auditing Standards, and our responsibilities under those standards are set out in the section on the auditor's responsibility for auditing the financial statements of this report.

We are independent of the organization in accordance with the Code of Ethics for Professional Accountants issued by the International Ethics Standards Board for Accountants, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management responsibility

Management is responsible for preparing and presenting financial statements fairly in accordance with the approved accounting framework, and for designing, implementing, and maintaining an internal control system that management deems necessary to prepare financial statements free from material misstatement, whether due to fraud or error.AManagement is responsible for maintaining accounting records, protecting the organization's assets, complying with donor requirements, and adhering to all applicable laws and regulations. Management is also responsible for the organization's ability to continue as a going concern and for disclosing any material matters related to this ability.

Auditor's responsibility

Our aim is to reasonably confirm whether the financial statements are free from material misstatements, whether caused by fraud or error, and to issue our report containing our opinion on them.

A reasonable assurance level is a high-level assurance level, but the audit procedures we conducted were in accordance with international auditing standards, which do not includeNWe always seek to detect material misstatements, even those arising from fraud or error, and consider them as material misstatements, whether individually or in groups, if they are likely to reasonably affect the economic decisions of users of this data. As part of the audit process in accordance with International Standards on Auditing, we exercise professional judgment and maintain our professional commitment in all aspects of the audit, in addition to:

First: Identifying and assessing the risks of material misstatements in the financial statements, whether resulting from fraud or error, as well as designing and implementing appropriate audit procedures that respond to those risks and obtaining sufficient and appropriate audit evidence to provide an opinion.

He is displeasedRThe risk of not detecting any material errors resulting from fraud is higher than the risk resulting from error, given that fraud may involve collusion, forgery, deliberate omission, misrepresentation, or circumvention of internal control systems.

secondly:-To gain an understanding of internal control systems relevant to audit work for the purpose of designing appropriate audit procedures as circumstances dictate, and not for the purpose of expressing an opinion on the effectiveness of internal control systems.ðFor the institution.

Third: Evaluating the suitability of the accounting policies followed and the reasonableness of the accounting estimates and related explanations prepared by management.

Report on other legal and regulatory requirements

We obtained from management the data and clarifications we deemed necessary for the purposes of the audit, and during our audit of the institution's financial statements for the fiscal year endingðAs of December 31, 2025, *no substantial* violation by the institution's management was found. Grant and donation funds were also used–According to what was providedRWe have evidence–For the purposes for which it is designated, in accordance with the conditions of the donors, in all essential aspects.

Certified Public Accountant

Professor/ Walid Salim Salem Bin Juban

Certified Public Accountant

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